

CONVERSION OF PHYSICAL SHARES INTO BOOK-ENTRY-FORM

DEAR SHAREHOLDERS

Please refer to the provisions of Section 72 of the Companies Act (the Act) requiring all companies to replace their physical shares with Book-Entry-Form within a period not exceeding four years from the date of commencement of the Act i.e. May 30, 2017.

In light of the above, the Securities and Exchange Commission of Pakistan vide its File No. CSD/ED/Misc./2016-639-640 dated March 26, 2021 has advised all the listed companies to pursue their shareholders who still hold shares in physical form, requiring them to convert their shares in Book-Entry-Form. Accordingly, letters dated May 05, 2021 were dispatched to shareholders holding shares in physical form for converting their shares in book entry form.

Holding shares in Book-Entry-Form has numerous benefits over physical shares some of which are as under:

- Secure custody of shares.
- Instantaneous transfer of ownership.
- No risk of damaged, lost, forged or duplicate certificates.
- No stamp duty on transfer in Central Depository System.
- Instant credit of corporate entitlements (bonus, rights).

In compliance of the above, you are requested to convert your physical shares in Book Entry Form at the earliest. For this purpose, you may either open an Investor Account with Central Depository Company of Pakistan Limited or a CDC sub-account with any duly recognized Brokerage firm.

You may also contact our share registrar in case you need any further assistance, at the following address:

CDC Share Registrar Services Limited

CDC House, 99-B, Block 'B', S.M.C.H.S.,

Main Shahra-e-Faisal, Karachi-74400.

Toll Free 0800-23275 / UAN 021-111-111-500

Email: Info@cdcsrsl.com / Website: www.cdcsrsl.com

We are looking forward to your immediate response in the matter.

Regards,

SD/-

Muhammad Atta ur Rehman Malik

Company Secretary